

## Supervisory Committee Account Verifications

The Supervisory Committee has retained Homer, Wilson & Company to perform a verification of member accounts as of September 30, 2020. Please carefully review your enclosed statement to ensure its accuracy. If there are any discrepancies, please notify Homer, Wilson & Co., CPAs, 900 Ridge Rd., Suite S., Munster, IN 46321. If correct, no reply is necessary.



## Christmas Club Savings

On November 1st we will transfer your Christmas Club savings into your share savings account unless you request the money to go into your checking account. Please call the credit union after November 1st if you want your Christmas Club savings mailed to you.

## A Great Gift for Christmas

Are you looking for a great gift this Christmas? A VISA gift card is a great idea and they are available at the credit union. Please call ahead if you are purchasing more than one card so we can have them ready for you to pick up. Members must have money in their account before we can process the gift card(s). There is a \$2.00 fee for each VISA gift card you purchase.

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### NEW Hours of Operation

#### Drive-up Hours are:

Monday - Friday	9:00 am to 4:00 pm*
Saturday	CLOSED

\*Lobby hours are by appointment only until further notice.  
Please call (815) 838-7159 when appointments become available.

### Holiday Closings

Columbus Day	Monday, October 12
Veterans Day	Wednesday, November 11
Thanksgiving	Thursday, November 26
Day After Thanksgiving	Friday, November 27 Office Hours 9 am to 3 pm
Christmas Eve	Thursday, December 24 Office Hours 9 am to 1 pm
Christmas Day	Friday, December 25
New Year's Eve	Thursday, December 31 Office Hours 9 am to 1 pm
New Year's Day	Friday, January 1, 2021

### CANALS & TRAILS CREDIT UNION

838 South State Street • Lockport, IL 60441

Phone: (815) 838-7159 • Fax: (815) 838-5581

[www.canals-trailscu.org](http://www.canals-trailscu.org)

Find us on 

## Mobile Check Deposit Tips

- Endorse the check with your signature and your member number (**Non-member checks will be rejected**).
- Write the words **“For Remote Deposit Only at Canals & Trails Credit Union”** on the signature line on the back of the check (**Checks without proper endorsement will be rejected**).
- Take a clear picture of the front and back of the check.
- Deposits after 4:00 pm will be processed the next business day.
- Once you deposit the check write on the front of the check the date of the deposit and **“CTCU Mobile Deposit”**. The check can be destroyed 45 days after you have confirmed the deposit is in your account.
- The daily deposit limit for members in good standing is \$2,000 with a rolling 30 day limit of \$4,000. There is also a maximum limit of five items per day.

All Rates  
Effective 10-1-20

### Dividend Rates

Account Type	APY
Regular Shares	0.10%
Club/Business	0.10%
Share Draft	0.00%
IRA	0.35%
Money Market	0.10% - 0.35%

### Certificates of Deposit - \$500 Min.

6-Month Certificate	0.15% APY
12-Month Certificate	0.25% APY
18-Month Certificate	0.35% APY
36-Month Certificate	0.45% APY
48-Month Certificate	0.55% APY
60-Month Certificate	0.65% APY

Dividends are based on credit union earnings at the end of the dividend period and cannot be declared in advance.

### Loans

#### New Car & Truck - 2019 & Newer

Up to 60 Mos.	2.75% - 10.75% APR
Up to 72 Mos.	3.75% - 7.85% APR

#### Used Car & Truck - 5 Years Old or Less

Up to 60 Mos.	3.00% - 11.00% APR
Up to 72 Mos.	4.00% - 8.10% APR

#### New Recreational Vehicle Loan Rates

Up to 120 Mos.	3.49% - 7.59% APR
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#### Used Recreational Vehicle Loan Rates

Up to 120 Mos.	3.49% - 7.59% APR
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#### Home Equity

Fixed rate and HELOC Lines of Credit 70-80% LTV.  
Call for Current Rates.

Visa Credit Card.....8.90% - 13.90% APR

#### Collateral Loans

Up to 48 Mos.	5.75% - 16.25% APR
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Fixed Signature ..... 8.90% - 17.20% APR

O/E Signature.....10.50% - 18.50% APR

Share Secured ..... 3.10% APR

Certificate Rate Plus..... 3.00% APR

Rates and terms subject to change.

### Fee Schedule - Effective 10-1-15

Late Loan/VISA Payment Fee	\$25.00
Home Equity Fee	\$600.00
Late Home Equity Fee	\$25.00
Annual Home Equity Fee	\$50.00
Modification Fee	\$50.00
NSF Item Deposited	\$25.00
Stop Payment Fee	\$10.00
Wire Transfer Fee	domestic \$15.00
	Cut off 4:00 p.m. for same day.
	International is \$45.00
	Cut off for same day is 11:30 a.m.
Dormant Account Fee	\$5.00
Loan Application Fee	\$25.00
Payday Alternative Loan	\$50.00
Mortgage Subordination	\$100.00
Skip A Payment Fee	\$40.00
Garnishment/Levy	\$25.00
Acct. Closed (within 6 months of opening)	\$25.00
Acct. Reactivation	\$25.00
Bill Pay Inactivity Fee (after 3 months)	\$6.00

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Federally Insured  
by NCUA



## Stay Up-to-Date

Does Canals & Trails Credit Union have your current address, phone number(s), email, beneficiaries, and correct joint owner?

To serve you in the best way possible, we strongly encourage you to maintain accurate contact information with us. The following examples can happen when we do not have your updated information:

- Your debit and or credit card will go to the wrong address.
- We cannot contact you about any potential fraud on your debit or credit card.
- We cannot contact you about major system upgrades or service disruptions.
- We cannot contact you about emergency-related information about the credit union.
- An ex-spouse will inherit your account instead of your current spouse (Your membership card will need to be updated if there are any changes to your joint owner(s) or beneficiaries).

If you have moved, changed your phone number and or your email address, please let us know in any of these ways:

- Contact us at 815-838-7159 and a Member Service Representative will update your information for you.
- Log in to your Online Banking account, choose the Services tab and click on Change your Preference to update your phone number and email. If you have a Debit and or Visa Credit Card call the credit union.
- Complete the change of address form. Fax the form to 815-838-5581 or email the form to [info@canals-trailscu.org](mailto:info@canals-trailscu.org). The change of address form can be found on the credit union's website [www.canals-trailscu.org](http://www.canals-trailscu.org).



## No Tricks, Just Treats, When You Finance Through CTCU!

### Collateral and Recreational Vehicle Loans

**STARTING AT 3.49% NOW UNTIL 10/30/2020**

- Snowmobiles
- Golf Carts
- ATVs
- RVs
- Boats
- Trailers
- 2007-2015 Used Vehicles



Rates are determined by credit history, rating, and year of the vehicle. The credit union will finance 100% on a titled vehicle based on the NADA retail value of vehicles. Call the credit union at 815-838-7159 to learn what restrictions apply.

## “Try on” Your Car Payment

You already know that car loans cost less when you can pay a portion of a vehicle's purchase price in cash. Makes sense—you borrow less when you have a down payment. But coming up with that down payment can be a challenge. And then, once you have a car loan, that monthly payment can be a tight fit in your budget.



Here's a tactic that gets you closer to the down payment you wish you had and can also let you “try on” your car loan payment on a trial basis, no strings attached. Just save what you expect your car payment will be for several months in your down payment fund. Two things happen:

- First, you build up that down payment to an amount that can make a genuine difference in your eventual car loan.
- Second, you get to audition your car loan, with the luxury of stopping that “payment” if it really is too much for your budget.

There's no down side. You can stop payments at any time, without penalty, because you're making the payments to yourself.

This tryout can serve as a reality check for your plans to buy a car. You might have the pleasant experience of realizing that you can handle a car loan without too much pressure—or you might learn that you need to wait a bit longer, save a bit more, or plan to buy a less expensive car. What you learn during this trial period will pay dividends for all the time you own and drive your next vehicle.

A Canals & Trails Credit Union loan officer can help you determine how much car you can afford and can even preapprove you for a car loan. Call 815-838-7159 or stop in today to talk about your plans.