

Each day, we see the consequences of a “throw-away” society and businesses putting short-term profits above long-term environmental impacts. Our landfills have reached capacity, our oceans have massive floating garbage islands, and the tap water in many of our cities is filled with contaminants. It’s become all too apparent that we must find ways to sustain our natural resources so we can support our lives now as well as protect them for future generations.

We can all change a few habits to correct the consequences and live more sustainable lifestyles. Here are just a few ways you can protect the environment as well as save money:

- **Repair possessions instead of throwing them away** – If something stops working, see if it’s repairable before you throw it in the trash. YouTube, DoItYourself, and DIYNetwork provide instructions for fixing most items when they stop working. Sometimes the fix is as simple as cleaning out a filter.
- **Install low-flow shower heads** – You can save over 2,000 gallons of water and over 300 kilowatts of electricity to your water heater per year.
- **Buy in bulk** – It’s cheaper and reduces the amount of packaging. Most cooperative grocery stores offer goods in bulk, but more mainstream stores now offer bulk items as well. If the store allows it, consider bringing your own container to eliminate wasteful packaging.
- **Use fluorescent or LED bulbs** – If you still have any incandescent light bulbs, replace them with newer energy efficient bulbs. Incandescent bulbs average about 1,000 hours, while fluorescent last an average of 10,000 and LEDs an average of 30,000 hours.
- **Buy efficient appliances** – Look for the efficiency rating and pick the highest you can afford. Ratings go from A (the best) to G (the least) and are based on how many units of energy are used per hour.
- **Maintain your car** – Regular maintenance and tune ups will maintain your car’s fuel efficiency as it ages.
- **Carpool and combine trips** – When you have errands to run, plan your schedule and the route so you don’t have keep returning to the same place multiple times. Carpool whenever possible.
- **Add caulk and weather-stripping** – Check your windows and doors for drafts. If the old caulk or weather-stripping is brittle or missing, remove it and add a new seal. With a good seal, you can save 5-10% on your energy bill each year.
- **Reuse paper bags and envelopes** – Creating paper requires a lot of fuel and water, in addition to trees. If you use paper bags, give these items a second or third life. Use them to collect recycling, to take items you’re donating to a thrift store, or as gift wrap. Reuse return envelopes as note pads, to collect coupons, or add them to your kids’ craft supplies.

Living sustainably isn’t difficult, but it is of critical importance now. We must find ways to meet today’s needs without compromising the future needs of our children and grandchildren.

## Protect Your Identity!

*Canals & Trails Credit Union is having another shred day!*

**When:** Saturday, August 12, 2023

**Time:** 11:00 am to 1:00 pm

**Where:** In the United Presbyterian Church Parking Lot. 2 Belmont Drive, Romeoville IL 60441

Bring your own personal documents that you have to destroy and let the credit union destroy them for FREE\*!!! Canals & Trails CU is teaming up with Proshred Security to make sure your documents are destroyed in a safe and secure manner!



**Remember the date Saturday, August 12, 2023!** Stop by the credit union and know that your identity will be protected!

*\*Limited to 5 boxes per person. After 5 boxes, there will be a \$5.00 charge per box. One box is equivalent to one 8.5X11 (copy) paper box. Proshred Security® 708-263-4292. Canals & Trails Credit Union 815-838-7159/815-886-4874.*

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### Hours of Operation

#### Lockport Lobby Hours:

Monday - Friday . . . . . 9:00 am to 5:00 pm  
Saturday . . . . . 9:00 am to 1:00 pm

#### Lockport Drive-up Hours:

Monday - Thursday . . . . . 9:00 am to 5:00 pm  
Friday . . . . . 9:00 am to 6:00 pm  
Saturday . . . . . 9:00 am to 1:00 pm

#### Romeoville Lobby Hours:

Mon, Tues, Thurs, Fri . . . . . 9:00 am to 5:00 pm  
Wednesday & Saturday . . . 9:00 am to 12:00 pm

*Both locations have a 24 hour ATM*

### Holiday Closings

Labor Day . . . . . Monday, September 4  
Columbus Day . . . . . Monday, October 9

#### Request a new PIN or activate ATM card

. . . . . (866) 985-2273

**Activate VISA Credit Card.** . . . (800) 456-6870

### CANALS & TRAILS CREDIT UNION

838 South State Street • Lockport, IL 60441

**Phone:** (815) 838-7159 • **Fax:** (815) 838-5581

2 Belmont Drive • Romeoville, IL 60446

*(On the corner of Rt. 53 & Belmont, located in the United Presbyterian Church Building)*

**Phone:** (815) 886-4874

**www.canals-trailscu.org**

Find us on

All Rates  
Effective 7-1-2023

### Dividend Rates

Account Type	APY
Regular Shares	0.05%
Club/Business	0.05%
Share Draft	0.00%
IRA	0.35%
Money Market – (Minimum \$1,000)	0.05% - 0.10%

### Certificates of Deposit - \$500 Min.

6-Month Certificate	0.05% APY
12-Month Certificate	0.10% APY
18-Month Certificate	0.15% APY

Dividends are based on credit union earnings at the end of the dividend period and cannot be declared in advance. CD rollovers default to 0.05% APY.

### Loans

#### New Car & Truck 2023 or Newer

Up to 36 Mos.	4.99% - 15.99% APR
Up to 48 Mos.	4.99% - 15.99% APR
Up to 60 Mos.	4.99% - 15.99% APR
Up to 72 Mos.	5.99% - 15.99% APR
Up to 84 Mos.	6.99% - 15.99% APR

#### Used Car & Truck 2017-2022

Up to 36 Mos.	6.99% - 19.49% APR
Up to 48 Mos.	6.99% - 19.49% APR
Up to 60 Mos.	6.99% - 19.49% APR
Up to 72 Mos.	7.99% - 19.49% APR
Up to 84 Mos.	8.99% - 19.49% APR

#### New Recreational Vehicle Loan Rates

Up to 120 Mos.	4.99% - 17.69% APR
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#### Used Recreational Vehicle Loan Rates

Up to 120 Mos.	6.99% - 20.19% APR
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#### Home Equity

Fixed rate and HELOC Lines of Credit 70-80% LTV.  
Rates starting at 6.00% APR

Visa Credit Card 8.90% - 13.90% APR

#### Collateral Loans

Up to 48 mos. 5.50% - 18.49% APR

Fixed Signature 8.90% - 14.40% APR

O/E Signature 10.50% - 14.00% APR

Share Secured 3.10% APR


Certificate Rate Plus 3.00% APR

Rates and terms subject to change.

### Fee Schedule - Effective 3-21-2023

Late Loan/VISA Payment Fee	\$25.00
ATM/VISA Credit Card Replacement Fee	\$10.00
Home Equity Fee	\$800.00
Late Home Equity Fee	\$25.00
Annual Home Equity Fee	\$50.00
Modification Fee	\$50.00
NSF Item Deposited	\$30.00
Stop Payment Fee	\$10.00
Wire Transfer Fee - domestic	\$25.00
Cut off 4:00 p.m. for same day.	
Dormant Account Fee	\$5.00
Loan Application Fee	\$35.00
Payday Alternative Loan	\$50.00
Mortgage Subordination	\$100.00
Skip A Payment Fee	\$40.00
Garnishment/Levy	\$25.00
Acct. Closed (within 6 months of opening)	\$25.00
Acct. Reactivation	\$25.00
Bill Pay Inactivity Fee (after 3 months)	\$6.00
Gift Card Fee	\$3.00

[www.canals-trailscu.org](http://www.canals-trailscu.org)

Find us on 

Federally Insured  
by NCUA



An Easy Plan for a Car Repair Bill

The average car repair bill costs around \$550—an amount that would have many Americans reaching for their credit card.

A survey from Morning Consult found that 35% of Americans would need to go into debt to pay for an unexpected expense and an additional 17% would be unable to afford it at all. That translates to 111 million drivers without enough savings to cover a routine car expense.

How can you avoid being one of them? Begin by putting \$20-\$50 a month in a car-care savings account to cover the inevitable expenses of routine maintenance and repair.

Here are a few more suggestions:

- When buying a new or used car, look at not only the price and the monthly payment, but also how much that car is likely to cost to own over the coming years. Resources such as Kelley Blue Book's five-year cost to own rankings can give you some reasonable estimates.
- Stick carefully to the maintenance schedule recommended by the manufacturer. To get the most out of a vehicle, keep up the maintenance.
- Find a repair shop you trust. If you are not using a dealership, a good starting point is to **check the auto services listed on the Better Business Bureau website.**
- When you do have to go in for a repair, get a written estimate for the work. Try negotiating the estimate and ask if the shop gives any applicable discounts, such as for membership in AAA or AARP.

No matter how new or well-made your car, some repairs are inevitable. So, save yourself the anxiety by knowing you have money saved to cover it.

## Share Insurance Protects Your Money

Safeguarding your hard-earned money is vitally important. That's why Canals & Trails Credit Union has federal share insurance, administered by an independent government agency, the National Credit Union Administration (NCUA). The National Credit Union Share Insurance Fund (NCUSIF) protects aggregate savings up to at least \$250,000 in your checking accounts, club accounts, regular share savings accounts, and certificates.

The coverage for individual retirement accounts (IRAs) is also \$250,000. Funds in traditional IRAs are insured in the aggregate to \$250,000. It's important to note that share insurance doesn't cover investment products such as mutual funds and annuities.

Something else about share insurance: It separately insures individual and joint accounts. For example, say you have an individual account containing \$250,000, and a joint account with your spouse containing \$250,000. Each account is insured separately for a total coverage of \$500,000.

So how do you know we're federally insured? All federally insured credit unions—like yours—must post the official NCUA insurance sign in their offices. As do other NCUSIF-insured credit unions, we abide by high standards of safety and soundness. Because of that, NCUSIF is a strong, well-capitalized fund.

So, rest assured, your money is safe. You can count on Canals & Trails Credit Union to take good care of it.

## BOARD OF DIRECTORS

Nominations will soon be open for a seat on the Canals & Trails Credit Union Board of Directors. Our Board Members represent members to ensure the credit union is providing the products and services to meet our member's expectations and needs.

### ELIGIBILITY IS SIMPLE

Candidates must meet the minimum age requirement of 18 years as of the election date and be a member in good standing, defined as follows:

\$25 minimum balance in savings.

No delinquent loans and did not cause the credit union a financial loss.

### TIME COMMITMENT

Candidates should be prepared to attend monthly board meetings and periodic committee meetings if elected. Board meetings are generally held on the third Thursday of each month at 4:00 pm and last approximately one hour.

### OPPORTUNITY TO CONTRIBUTE

Board Members help the credit union develop long-range strategic plans. Board Members also review policies and procedures and oversee the operation and financial performance of the credit union.

### YOUR VOICE IS NEEDED

As a Board Member, your voice would represent members to ensure the credit union is providing the products and services to meet our member's expectations and needs.

### EASY PROCESS

Let us know of your interest! Please submit a brief resume/biography to Janet Schuler (JanetS@canals-trailscu.org), President, located at our Canals & Trails Credit Union, 838 S. State Street, Lockport, IL. Resumes should be submitted for consideration by July 17, 2023. Call or visit Janet Schuler for any further details.