



Don't be Fooled by a Remote Deposit Capture/Check Scam

Scammers are always looking for ways to prey upon people, especially those consumers needing money quickly. One way is to use Remote Deposit Capture (RDC), a service which allows you to deposit a check remotely into your account.

The basic ploy these scammer use is to tell you they will deposit money into your account if you agree to send part of the money back to them. To complete this transaction, you must give them your credit union account details. The scammer then deposits a check into your account using RDC. Since credit unions and banks are required by law to make funds from deposited checks available within 1-2 days, you see the money in your account right away. You then wire part of the money back to the scammer and keep the rest. Sounds like easy money, doesn't it? Not so fast...

When the financial institution attempts to collect the funds from the scammer's bank, they discover the check is fake. That leaves you responsible for the amount on the check and the returned check fee. And that money you already wired to the scammer? You will never get that back.

There are other variations of the RDC/Check scam:

- **AN ONLINE LOAN WEBSITE.** To receive the loan, you must give the company your credit union account number, online username, and password so the company can deposit the check into your account. The company deposits a check using remote deposit capture and then instructs you to return the money to prove you are trustworthy.
- **MYSTERY SHOPPING.** The scammer hires you to evaluate stores. The "employer" deposits a check into your account and instructs you to use some of the money to buy gift cards from these stores. You must send the "employer" the PINs for the gift cards you purchased.
- **PERSONAL ASSISTANT JOBS.** You apply online and are required to give your new boss your account information. The boss deposits a check into your account and, like the scenario above, tells you to use part of it to buy gift cards. You just need to give the boss the PINs.
- **CAR-WRAP ADVERTISING JOB.** You are offered thousands of dollars to wrap your car with a company's ad. The check is deposited into your account and you are told to wire part of amount to their shrink-wrap vendor. (The scammer and vendor are really the same person). After you wire the money, the credit union finds out the check was fake, and your "employer" has disappeared.

Bottom line: Never give your online banking information to anyone you don't know or trust.

Supervisory Committee Account Verifications

The Supervisory Committee has retained Desmond & Ahern, LTD to perform an audit verification of member accounts as of September 30, 2022. Please carefully review your enclosed statement to ensure its accuracy. If there are any discrepancies, please notify **Desmond & Ahern, LTD, 10827 S. Western Avenue, Chicago, IL 60643.**
If your account is correct, then no reply is necessary.

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Hours of Operation

Lockport Lobby Hours:

Monday - Friday 9:00 am to 5:00 pm
Saturday 9:00 am to 1:00 pm

Lockport Drive-up Hours:

Monday - Thursday 9:00 am to 5:00 pm
Friday 9:00 am to 6:00 pm
Saturday 9:00 am to 1:00 pm

Romeoville Lobby Hours:

Mon, Tues, Thurs, Fri 9:00 am to 5:00 pm
Wednesday & Saturday 9:00 am to 12:00 pm

Both locations have a 24 hour ATM

Holiday Closings

Columbus Day Monday, October 10
Veterans Day Friday, November 11
Thanksgiving Thursday, November 24
Day After Thanksgiving Friday, November 25
Lockport & Romeoville 9:00 am to 3:00 pm
Christmas Eve Saturday, December 24
Lockport 9:00 am to 1:00 pm • Romeoville 9:00 am to 12:00 pm
Christmas Day Observed Monday, December 26
New Year's Eve Saturday, December 31
Lockport 9:00 am to 1:00 pm • Romeoville 9:00 am to 12:00 pm
New Year's Day Observed Monday, January 2

CANALS & TRAILS CREDIT UNION

838 South State Street • Lockport, IL 60441
Phone: (815) 838-7159 • **Fax:** (815) 838-5581

2 Belmont Drive • Romeoville, IL 60446
(On the corner of Rt. 53 & Belmont, located in the United Presbyterian Church Building)

Phone: (815) 886-4874

www.canals-trailscu.org

Find us on 

All Rates
Effective 10-1-22

Dividend Rates

Account Type	APY
Regular Shares.....	0.05%
Club/Business.....	0.05%
Share Draft.....	0.00%
IRA.....	0.35%
Money Market – (Minimum \$1,000).....	0.05% - 0.10%

Certificates of Deposit - \$500 Min.

6-Month Certificate.....	0.05% APY
12-Month Certificate.....	0.10% APY
18-Month Certificate.....	0.15% APY

Dividends are based on credit union earnings at the end of the dividend period and cannot be declared in advance. CD rollovers default to 0.05% APY.

Loans

New Car & Truck 2021 or Newer

up to 36 Mos.....	1.99% - 14.99% APR
up to 48 Mos.....	2.99% - 14.99% APR
up to 60 Mos.....	3.99% - 14.99% APR
up to 72 Mos.....	4.99% - 14.99% APR
up to 84 Mos.....	5.99% - 14.99% APR

Used Car & Truck 2016-2020

Up to 36 Mos.....	4.99% - 18.49% APR
Up to 48 Mos.....	5.49% - 18.49% APR
Up to 60 Mos.....	5.99% - 18.49% APR
Up to 72 Mos.....	6.49% - 18.49% APR
Up to 84 Mos.....	6.99% - 18.49% APR

New Recreational Vehicle Loan Rates

Up to 120 Mos.....	4.99% - 17.59% APR
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Used Recreational Vehicle Loan Rates

Up to 120 Mos.....	5.99% - 20.19% APR
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Home Equity

Fixed rate and HELOC Lines of Credit 70-80% LTV.
Rates starting at..... 5.00% APR

Visa Credit Card..... 8.90% - 13.90% APR

Collateral Loans

Up to 48 mos..... 5.50% - 18.49% APR

Fixed Signature..... 8.90% - 14.40% APR

O/E Signature..... 10.50% - 14.00% APR

Share Secured..... 3.10% APR


Certificate Rate Plus..... 3.00% APR

Rates and terms subject to change.

Fee Schedule - Effective 10-1-15

Late Loan/VISA Payment Fee.....	\$25.00
Home Equity Fee.....	\$750.00
Late Home Equity Fee.....	\$25.00
Annual Home Equity Fee.....	\$50.00
Modification Fee.....	\$50.00
NSF Item Deposited.....	\$30.00
Stop Payment Fee.....	\$10.00
Wire Transfer Fee.....	domestic \$25.00
Cut off 4:00 p.m. for same day.	
International is \$45.00	
Cut off for same day is 11:30 a.m.	
Dormant Account Fee.....	\$5.00
Loan Application Fee.....	\$35.00
Payday Alternative Loan.....	\$50.00
Mortgage Subordination.....	\$100.00
Skip A Payment Fee.....	\$40.00
Garnishment/Levy.....	\$25.00
Acct. Closed (within 6 months of opening).....	\$25.00
Acct. Reactivation.....	\$25.00
Bill Pay Inactivity Fee (after 3 months).....	\$6.00
Gift Card Fee.....	\$3.00

www.canals-trailscu.org

Find us on 

Federally Insured
by NCUA



Replace Important Documents

The thought of losing vital records like your passport, or child's birth certificate, can induce a cold sweat on even the calmest folks. Don't worry. If you lose an important document, you *can* replace it. Here's what you do if you lose a vital record, according to USA.gov.

BIRTH, MARRIAGE, AND DEATH CERTIFICATES. Birth, marriage, and death certificates are state records. To obtain a new copy of these documents, contact the appropriate office in the state where the event occurred. You can find contact information for state and territory offices at www.cdc.gov/nchs/w2w/ at the **Center for Disease Control and Prevention website**.

PASSPORT. If you lose a passport, contact the State Department immediately at **877-487-2778**. Visit travel.state.gov for information about reporting and replacing a lost or stolen passport. You will need to fill out form DS-64 to report a lost passport. This can be done online or by mail. You'll have to submit forms **DS-11** in person at a passport agency. If you report a passport lost or stolen and later find it, you won't be able to use the recovered passport again.

MILITARY SERVICE RECORDS. If you lose your military service records, this could prevent you from applying for numerous governmental programs, such as healthcare or education benefits. Luckily, at www.archives.gov/veterans, the **National Archives**, Washington, D.C., holds copies of all veterans' service records. You can visit www.archives.gov/veterans/military-service-records to apply online and receive a copy of yours, or of an immediate family member if he or she is deceased. You can also submit your request on paper and submit by mail or fax.

SOCIAL SECURITY CARD. As long as you've memorized your Social Security number, you may not need to replace your Social Security card. With just your number, you still can collect benefits and apply for governmental services. If you want a new card, you'll need to collect documents at www.ssa.gov/ssnumber/ss5doc.htm proving **your identity and U.S. citizenship** and fill out an **application** at www.ssa.gov/forms/ss-5.pdf to mail or take to your local Social Security office. You can also fill out the application online at www.ssa.gov/myaccount/ by first creating a "My Social Security" account.

GREEN CARD. If you've lost your U.S. permanent resident (green) card, you can **request a new one** online at www.uscis.gov/green-card/after-we-grant-your-green-card/replace-your-green-card. You also may need to replace it if your biographical information has changed since it was issued. If you lost your green card outside the U.S., contact the nearest U.S. consulate or immigration office before applying online for a replacement.

Information for obtaining copies of other vital documents can be found at www.usa.gov/replace-vital-documents.

After replacing these important papers, store them safely in a fireproof security box

Emergency Fund - Start Small, Think Big

If you're starting from scratch with your emergency fund, begin by saving one month's worth of living expenses while paying the minimum on your credit cards. When you have that first month of emergency funds started, turn your focus to your credit card debt and pay more than the monthly minimum. Once the credit card debt is paid off, go back to building your emergency fund. If your credit card debt is very high and can't be paid in full within a couple of months, then alternate the extra payment every other month.

Here are five ways to boost your emergency fund and change savings habits for life:

- **TREAT SAVINGS AS A BILL.** Figure out what you can afford to save each month and stash away \$75, \$50, \$25, or even \$10 a month. No matter the amount, it adds up and can become habit-forming. As your financial situation improves, increase the amount.
- **LIVE ONE RAISE BEHIND.** When you get a raise, don't begin spending more. Instead, apply the extra amount to your emergency fund.
- **AUTOMATE IT.** Set up an automatic transfer to your emergency funds account. When the credit union receives your direct-deposited pay check, you can have a portion of it put directly into your savings or emergency account. Out of sight, out of mind, but you know it's there if you really need it.
- **GIVE SAVINGS A GARAGE-SALE BOOST.** Go from room to room in your home and purge stuff you no longer want/need. Then schedule a garage sale. Both your house and your savings will look better.
- **THINK OF IT AS A LIFE JACKET.** If you can't find that initial spark to get started, ask yourself how you'd pay your bills if you lost your job tomorrow. Having an emergency fund will help you keep "your head above water."

*The professionals at Canals & Trails Credit Union are ready to help with all your savings needs. Call us at **815-838-7159** to set up short-term and long-term savings vehicles that fit your needs.*