

Pare Auto Premiums for Teen Drivers

Premiums for teen drivers are hefty because newer drivers have more accidents. For example, in 2015 teenagers accounted for 9.2% of motor vehicle crash deaths, according to the 2016 report by the Insurance Institute for Highway Safety (IIHS).

When shopping for car insurance:

- Ask about good grade discounts. A student with a “B” average or better may qualify for a rate reduction of typically 5 percent to 15 percent, though some insurance carriers offer as high as 25 percent.
- Stick with vehicles having safety features such as airbags and antilock brakes.
- Ask about coverage with a “family policy” that matches drivers to the vehicle that each primarily drives. It won’t necessarily mean each person can drive only that car.
- Explore a “named-driver” policy that matches drivers within a household to a specific vehicle. Typically, a parent having a named-driver policy will be able to drive the teenager’s car, but the teen won’t be able to drive the parent’s car.
- List your teen as an occasional driver--but only if that’s true. While you may never get caught if you fudge, policies have a clause letting the insurer void the contract in case of misrepresentation or fraud.
- Ask how long your teen driver must remain accident-free before he or she qualifies for the good-driver discount.

Get a quote at: www.libertymutual.com/get-a-quote



Supervisory Committee Account Verifications

The Supervisory Committee has retained Homer, Wilson & Company to perform a verification of member accounts as of September 30, 2018. Please carefully review your enclosed statement to ensure its accuracy. If there are any discrepancies, please notify Homer, Wilson & Co., CPAs, 900 Ridge Rd., Suite S., Munster, IN 46321. If correct, no reply is necessary.

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Hours of Operation

Monday - Thursday	9:00 am to 5:00 pm
Friday	9:00 am to 6:00 pm
Saturday	9:00 am to 1:00 pm

Holiday Closings

Columbus Day	October 8
Veterans Day (Observed)	November 12

CANALS & TRAILS CREDIT UNION

838 South State Street • Lockport, IL 60441

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www.canals-trailscu.org



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MEMBER SERVICE SPOTLIGHT

MEMBER SERVICE UPDATE!

Please help the credit union update your vital account information. In order for the credit union to have the most up-to-date member information please call the credit union to verify the information we have on file is correct! Information we are looking for is: member address, phone numbers, beneficiaries, trusts and joint owners. Call the credit union today at (815) 838-7159 to update your account!

All Rates
Effective 9-1-18

Dividend Rates

Account Type	APY
Regular Shares	0.05%
Club/Business	0.05%
Share Draft	0.00%
IRA	0.35%
Money Market	0.05% - 0.15%

Certificates of Deposit - \$500 Min.

6-Month Certificate	0.05% APY
12-Month Certificate	0.10% APY
18-Month Certificate	0.25% APY
36-Month Certificate	0.35% APY
48-Month Certificate	0.40% APY
60-Month Certificate	0.50% APY

Dividends are based on credit union earnings at the end of the dividend period and cannot be declared in advance.

Loans

New Car & Truck - 2018 & Newer

Up to 60 Mos.	2.25% - 11.25% APR
Up to 72 Mos.	3.50% - 11.25% APR

Used Car & Truck - 5 Years Old or Less

Up to 60 Mos.	2.50% - 12.25% APR
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New Boat/RV - 40K or more = 10 Years

Up to 120 Mos.	3.74% - 14.74% APR
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Used Boat/RV - 40K or more = 10 Years

Up to 120 Mos.	4.49% - 10.49% APR
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Motorcycle Loans

	3.74% - 14.74% APR
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Home Equity

Fixed rate and HELOC Lines of Credit 70-80% LTV. Call for Current Rates.

Visa Credit Card

	8.90% - 13.90% APR
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Collateral Loans

Up to 60 Mos.	5.75% - 11.25% APR
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Fixed Signature

	7.90% - 12.50% APR
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O/E Signature

	8.90% - 13.50% APR
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Share Secured

	3.05% APR
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Certificate Rate Plus

	3.00% APR
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Rates and terms subject to change.

Fee Schedule - Effective 7-1-15

Late Loan/VISA Payment Fee	\$25.00
Home Equity Fee	\$500.00
Late Home Equity Fee	\$25.00
Annual Home Equity Fee	\$50.00
Modification Fee	\$50.00
NSF Item Deposited	\$30.00
Stop Payment Fee	\$10.00
Wire Transfer Fee	domestic \$15.00
	Cut off 4:00 p.m. for same day.
	International is \$45.00
	Cut off for same day is 11:30 a.m.
Dormant Account Fee	\$5.00
Loan Application Fee	\$25.00
Payday Alternative Loan	\$50.00
Mortgage Subordination	\$100.00
Skip A Payment Fee	\$40.00
Garnishment/Levy	\$25.00
Acct. Closed (within 6 months of opening)	\$25.00
Acct. Reactivation	\$25.00
Bill Pay Inactivity Fee (after 3 months)	\$6.00

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The Best Time to Buy Your Favorite Products

Stores and manufacturers like to offer deep discounts on certain popular products at specific times of the year. If you love a good sale (and who doesn't?), time your purchases so you can take full advantage of these traditions. The following list shows the best month to find the best prices on popular items:

JANUARY - Sales revolve around New Year's resolutions about getting in shape, or people looking for items to keep their home's interior cozy during the cold winter. **Shop for: Fitness products, TVs, electronics, bedding, and linens.**

FEBRUARY - Comfy interiors continue to be high priorities on everyone's To-Do list. People in the Northern states also need to deal with ice and snow. **Shop for: Mattresses, humidifiers, interior paint, snow blowers, winter apparel, and sporting equipment.**

MARCH - Many are planning kitchen renovations. It's also time to introduce new models for digital cameras. **Shop for: Countertops, space heaters, and digital cameras.**

APRIL - Spring cleaning is on everyone's mind, for the interiors and exteriors of their homes. **Shop for: Vacuum cleaners, lawn mowers, tractors, and air purifiers.**

MAY - Time to begin sprucing up the exterior of homes and after a hard-day's work, enjoy a good barbecue! **Shop for: Roofing, siding, and decking materials, and gas grills.**

JUNE - Summer begins, and many people can now really work on the exterior of their homes. **Shop for: Pressure washers, cordless drills, string trimmers, and smartwatches.**

JULY - Hot and humid, so you'll find appliances to keep yourself dry, cool, and clean. **Shop for: Dehumidifiers, laundry machines, dish washers, and refrigerators.**

AUGUST - It's Back-to-School season, so you'll find the best prices for pricier school supplies. **Shop for: Laptops, headphones, and printers.**

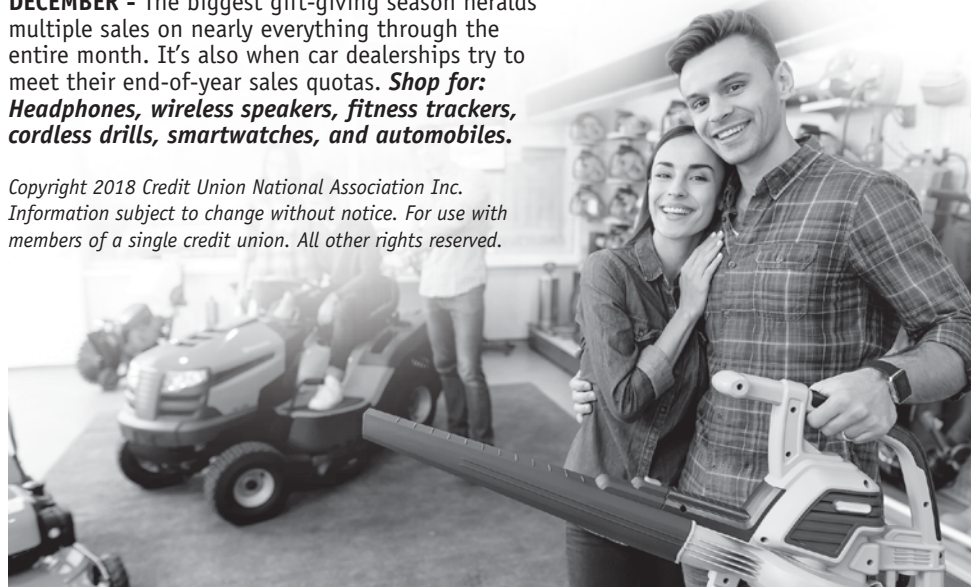
SEPTEMBER - You'll find items to help to clean up your house, inside and out. **Shop for: Leaf blowers, washers, and dryers.**

OCTOBER - Time to check or replace smoke detectors and get ready for winter. **Shop for: Smoke detectors, snow blowers, and interior paint.**

NOVEMBER - A favorite month for Shopaholics because the biggest discounts are offered, starting with Veteran's Day and ending with Black Friday and Cyber Monday. **Shop for: Blenders, coffee makers, fitness trackers, TVs, and refrigerators.**

DECEMBER - The biggest gift-giving season heralds multiple sales on nearly everything through the entire month. It's also when car dealerships try to meet their end-of-year sales quotas. **Shop for: Headphones, wireless speakers, fitness trackers, cordless drills, smartwatches, and automobiles.**

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A Great Gift For Christmas!

Looking for a great gift this Christmas? The VISA gift card is a great idea. The cards are available at the credit union. Stop by the credit union to pick up your gift card today!! There is a \$2.00 fee for each gift card you purchase.

